Monthly Auto Sales - August 2026

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Automobiles

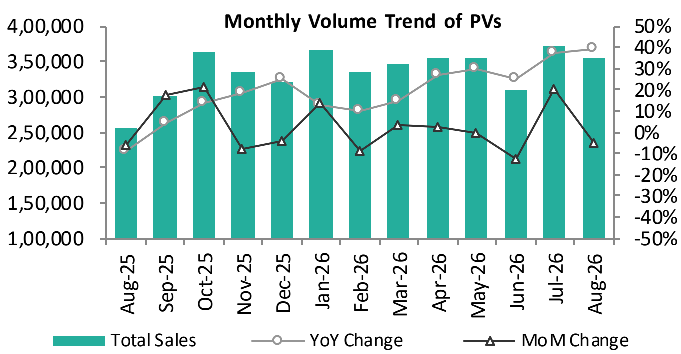
Auto industry volumes rose 19% YoY and 3% MoM in August, with growth cooling from July's pace as PV momentum eased and CV and 2W picked up the slack. PV dispatches grew 36% YoY though declined 6% MoM, as MSIL's restocking-linked surge from July unwound and HYUNDAI's export weakness weighed, even as TMPV extended its EV-led momentum. CV dispatches accelerated to 31% YoY and 7% MoM, with broad-based strength across Trucks, LCVs and Buses led by AL and MM. 2W volumes grew 15% YoY and 5% MoM, with TVSL edging ahead of HMCL on monthly dispatches even as HMCL reclaimed the YTD lead. Tractor volumes rose 8% YoY though eased 8% MoM, with MM and ESC diverging sequentially. Exports rose 28% YoY and 1% MoM, maintaining a ~25% contribution, running above the 12-month average of ~23%. Overall, August's print reflects a rotation in growth leadership from PV toward CV and 2W, even as the underlying YoY trend stayed firmly positive across segments.

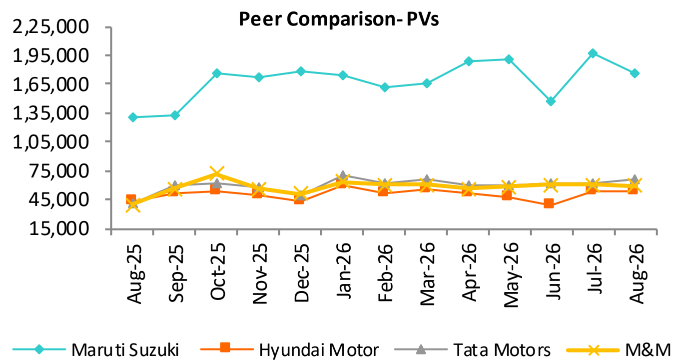
Automobile Sales August - 2026

Name of the company	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
Maruti Suzuki (MSIL)	2,19,220	1,80,683	21.3%	2,41,421	-9.2%	11,43,365	8,89,070	28.6%
Hyundai Motor (HYUNDAI)	65,796	60,501	8.8%	75,360	-12.7%	3,19,238	3,00,973	6.1%
Tata Motors Passenger Vehicles (TMPV)	67,753	43,315	56.4%	63,760	6.3%	3,14,087	2,08,299	50.8%
Tata Motors (TMCV)	44,411	29,863	48.7%	39,641	12.0%	1,92,540	1,44,425	33.3%
Mahindra & Mahindra (MM)	1,38,475	1,04,877	32.0%	1,39,686	-0.9%	7,40,623	5,98,614	23.7%
Ashok Leyland (AL)	21,038	15,239	38.1%	19,590	7.4%	89,391	74,541	19.9%
Escorts Kubota (ESCORTS)	10,072	8,456	19.1%	8,731	15.4%	55,665	46,191	20.5%
Eicher Motors (EIM)	1,34,913	1,21,169	11.3%	1,26,473	6.7%	6,16,628	5,03,469	22.5%
Bajaj Auto (BJAUT)	5,35,764	4,17,616	28.3%	4,74,677	12.9%	24,48,692	18,94,853	29.2%
Hero MotoCorp (HMCL)	5,68,398	5,53,727	2.6%	5,33,416	6.6%	27,79,127	23,70,552	17.2%
TVS Motor Company (TVSL)	6,16,540	5,09,536	21.0%	6,29,675	-2.1%	28,76,773	22,43,058	28.3%

PV Segment

PV domestic dispatches rose 36% YoY though eased 6% MoM. TMPV led growth at 59% YoY and 4% MoM, followed by MM at 50% YoY though down 1% MoM. MSIL eased 12% MoM despite 29% YoY growth, as July's price-hike-linked restocking surge unwound, while HYUNDAI held broadly flat MoM and up 24% YoY. Exports declined 14% YoY and 9% MoM, weighed down by a sharp pullback at HYUNDAI even as MSIL and TMPV both grew sequentially. MSIL, TMPV and HYUNDAI have all announced fresh price hikes effective September, pointing to industry-wide pricing discipline heading into the festive season.





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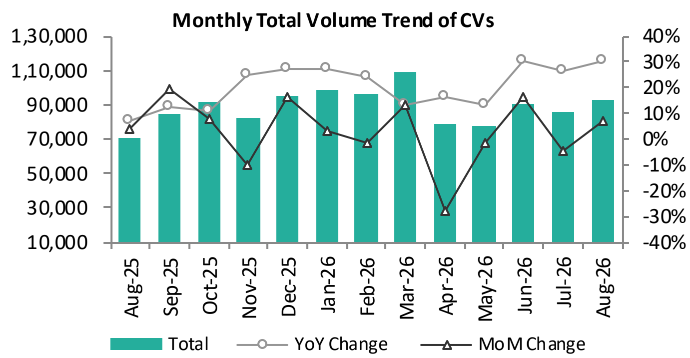
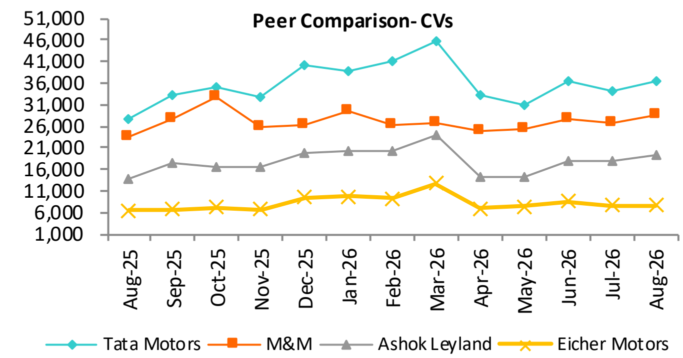
CV Segment

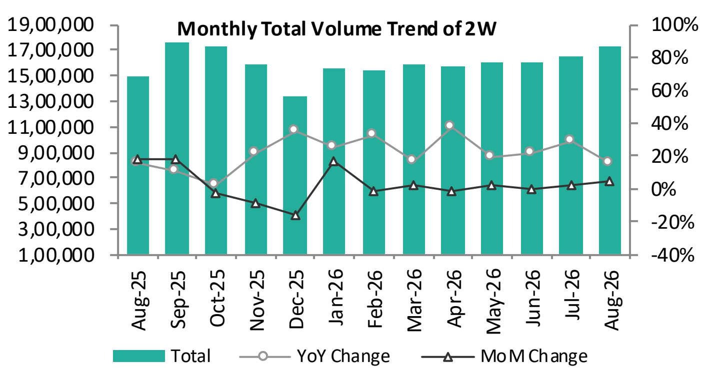
CV dispatches rose 31% YoY and 7% MoM, led by broad-based strength across Trucks, LCVs and Buses. Trucks, accounting for 64% of volumes, grew 31% YoY and 11% MoM, led by AL's 60% YoY surge even as MM remained the largest contributor by volume. LCVs (20% mix) rose 25% YoY and 5% MoM, led by MM's 37% YoY growth, while AL added the bulk of incremental volume. Buses (10% mix) grew 28% YoY though eased 16% MoM, with growth broad-based across AL, TMCV and MM even as EIM eased slightly.

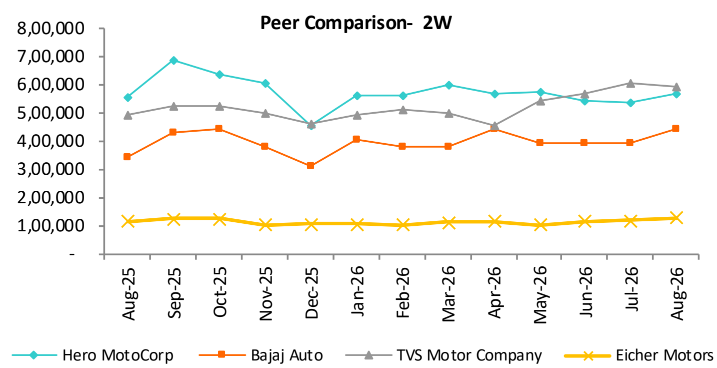




2W Segment

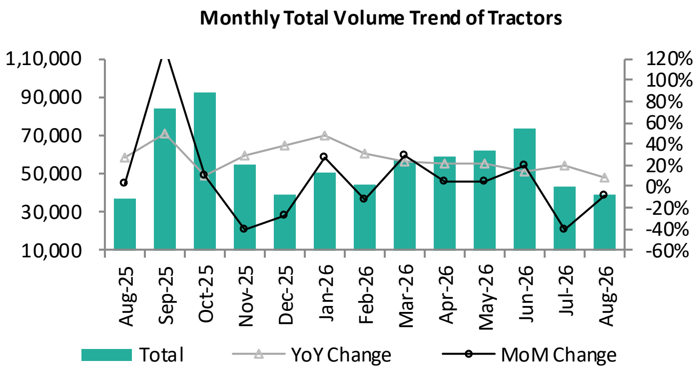
2W volumes rose 15% YoY and 5% MoM. Domestic dispatches rose 10% YoY and 7% MoM, led by TVSL's 18% YoY growth. Exports rose 35% YoY and 1% MoM, led by BJAUT's 53% YoY surge even as HMCL's export shipments declined. TVSL edged ahead of HMCL on monthly 2W dispatches for a second straight month (~4% ahead), even as HMCL reclaimed the YTD FY27 lead on a like-for-like 2W basis (~1% ahead), reversing July's narrow flip. The e-2W segment saw TVSL/BJAUT/HMCL accounting for 27%/22%/10% share and 48.9k/41.0k/19.0k registrations, respectively. Elevated petrol prices, still holding near the levels set by May's hikes, are likely to keep supporting the TCO-led shift toward e-2Ws through the festive season.

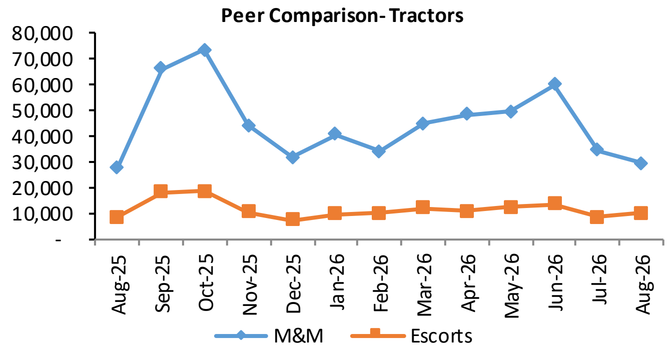




Tractor Segment

Tractor domestic dispatches rose 9% YoY though declined 9% MoM, with MM easing a further 15% MoM to 27.6k units even as ESC rebounded 16% MoM to 9.5k units. Both companies attributed the underlying YoY growth to improving rainfall and healthy kharif sowing progress, supporting stable rural sentiment. Looking ahead, kharif crop outcomes, reservoir levels and the deferred festive season are expected to support demand, even as a higher base effect and rising cost pressures may weigh on growth. Exports were broadly flat YoY though rose 6% MoM, taking total tractor volumes up 8% YoY though down 8% MoM.



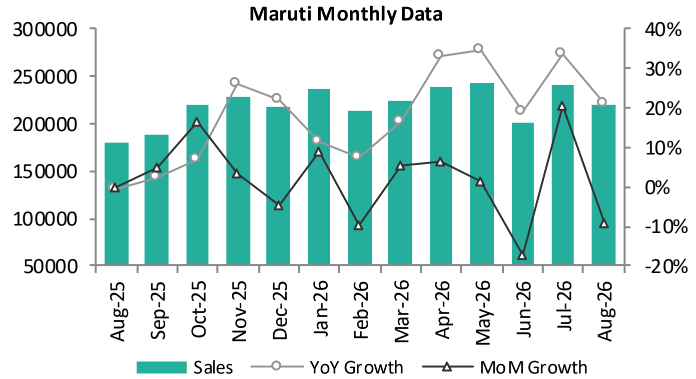


Segments	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
Two-Wheelers								
Hero MotoCorp	5,68,398	5,53,727	2.6%	5,33,416	6.6%	27,79,127	23,70,552	17.2%
Bajaj Auto	4,43,748	3,41,887	29.8%	3,88,719	14.2%	20,55,019	15,86,925	29.5%
TVS Motor Company	5,91,437	4,90,788	20.5%	6,03,138	-1.9%	27,58,436	21,61,772	27.6%
Eicher Motors	1,26,479	1,14,002	10.9%	1,18,232	7.0%	5,75,138	4,67,575	23.0%
Total	**17,30,062**	**15,00,404**	**15.3%**	**16,43,505**	**5.3%**	**81,67,720**	**65,86,824**	**24.0%**
Passenger Vehicles								
Maruti Suzuki (D)	1,85,376	1,44,145	28.6%	2,11,365	-12.3%	8,98,402	6,62,626	35.6%
Hyundai Motor (D)	54,396	44,001	23.6%	54,210	0.3%	2,47,980	2,20,233	12.6%
Tata Motors Passenger Vehicles (D)	65,253	41,001	59.1%	62,611	4.2%	3,08,030	2,04,361	50.7%
M&M (D)	59,257	39,399	50.4%	60,048	-1.3%	2,94,050	2,41,337	21.8%
Total	**3,64,282**	**2,68,546**	**35.6%**	**3,88,234**	**-6.2%**	**17,48,462**	**13,28,557**	**31.6%**
Commercial Vehicles								
Tata Motors (D)	36,619	27,481	33.3%	33,876	8.1%	1,70,843	1,33,485	28.0%
M&M (D)	28,735	23,286	23.4%	26,610	8.0%	1,32,878	1,09,813	21.0%
Ashok Leyland	19,438	13,622	42.7%	17,980	8.1%	83,720	68,350	22.5%
Eicher Motors (D)	7,584	6,331	19.8%	7,575	0.1%	37,926	32,478	16.8%
Total	**92,376**	**70,720**	**30.6%**	**86,041**	**7.4%**	**4,25,367**	**3,44,126**	**23.6%**
Tractors								
M&M	29,507	28,117	4.9%	34,420	-14.3%	2,21,968	1,90,914	16.3%
Escorts	10,072	8,456	19.1%	8,731	15.4%	55,665	46,191	20.5%
Total	**39,579**	**36,573**	**8.2%**	**43,151**	**-8.3%**	**2,77,633**	**2,37,105**	**17.1%**
Three-Wheelers								
Bajaj Auto (D)	53,810	48,289	11.4%	54,445	-1.2%	2,27,786	1,97,617	15.3%
M&M (D)	14,922	10,527	41.7%	14538	2.6%	65,715	40,561	62.0%
TVS Motor Company (D)	8,292	5,307	56.2%	8,017	3.4%	83,948	21,072	298.4%
Total	**77,024**	**64,123**	**20.1%**	**77,000**	**0.0%**	**3,77,449**	**2,59,250**	**45.6%**
Total Industry	**23,03,323**	**19,40,366**	**18.7%**	**22,37,931**	**2.9%**	**1,09,96,631**	**87,55,862**	**25.6%**

Company-wise Performance

Maruti Suzuki

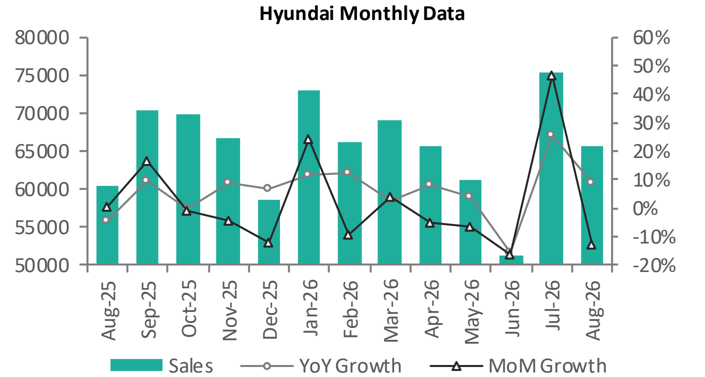
MSIL's dispatches declined 9% MoM though rose 21% YoY, with domestic volumes down 12% MoM but up 29% YoY. UVs led growth, up 46% YoY though flat MoM, while Compact rose 29% YoY and Mini grew 28% YoY, both easing sharply MoM (down 15% and 30% respectively) after July's price-hike-linked restocking surge. Exports recovered 13% MoM but stayed down 7% YoY.



Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
Mini	8,799	6,853	28.4%	12,634	-30.4%	65,190	33,197	96.4%
Compact	77,166	59,597	29.5%	90,822	-15.0%	3,94,017	3,02,534	30.2%
Utility Vehicles	79,045	54,043	46.3%	78,851	0.2%	3,76,781	2,68,684	40.2%
Vans	11,961	10,785	10.9%	13,896	-13.9%	62,414	56,231	11.0%
PVs	**1,76,971**	**1,31,278**	**34.8%**	**1,96,203**	**-9.8%**	**8,98,402**	**6,62,626**	**35.6%**
LCV	3,107	2,772	12.1%	3,920	-20.7%	16,606	14,076	18.0%
Sales to Other OEM	5,298	10,095	-47.5%	11,242	-52.9%	39,721	47,113	-15.7%
Total Domestic Sales	**1,85,376**	**1,44,145**	**28.6%**	**2,11,365**	**-12.3%**	**9,54,729**	**7,23,815**	**31.9%**
Exports	33,844	36,538	-7.4%	30,056	12.6%	1,88,636	1,65,255	14.1%
Total Sales	**2,19,220**	**1,80,683**	**21.3%**	**2,41,421**	**-9.2%**	**11,43,365**	**8,89,070**	**28.6%**

Hyundai Motor

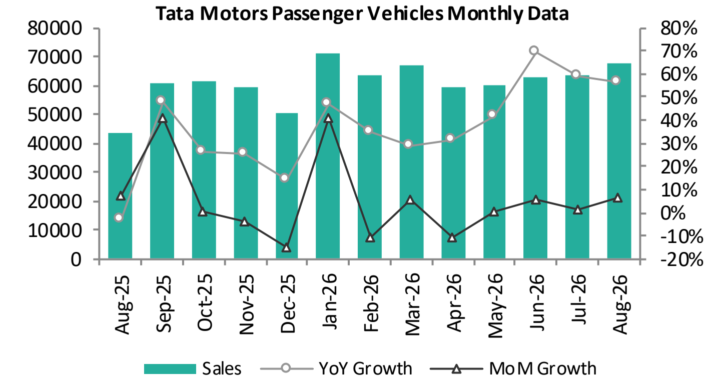
HYUNDAI's dispatches rose 9% YoY but declined 13% MoM, as continued export weakness offset steady domestic demand. Domestic dispatches were flat MoM and up 24% YoY, while exports fell 46% MoM and 31% YoY. It also announced a fresh price hike of up to 1% across its portfolio effective September, its third such increase this year.



Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
Domestic	54,396	44,001	23.6%	54,210	0.3%	2,47,980	2,20,233	12.6%
Export	11,400	16,500	-30.9%	21,150	-46.1%	71,258	80,740	-11.7%
Total Sales (D+E)	**65,796**	**60,501**	**8.8%**	**75,360**	**-12.7%**	**3,19,238**	**3,00,973**	**6.1%**

Tata Motors Passenger Vehicles

TMPV reported dispatches of 67.8k units, up 56% YoY and 6% MoM, with domestic volumes up 59% YoY and 4% MoM and exports more than doubling MoM. EV dispatches extended their record run, up 94% YoY and 9% MoM, taking EV mix to 24% of total volumes, with bookings up threefold over the past six months and production capacity, not demand, cited as the binding constraint heading into the festive season.

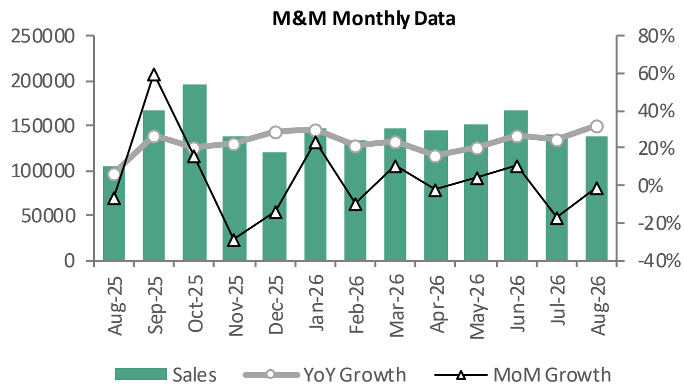


Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
Domestic	65,253	41,001	59.1%	62,611	4.2%	3,08,030	2,04,361	50.7%
Export	2,500	2,314	8.0%	1,149	117.6%	6,057	3,938	53.8%
Total Sales	**67,753**	**43,315**	**56.4%**	**63,760**	**6.3%**	**3,14,087**	**2,08,299**	**50.8%**
EVs (D+E)	16,549	8,540	93.8%	15,217	8.8%	66,233	31,895	107.7%

Mahindra & Mahindra

The Automotive division reported dispatches up 42% YoY and 4% MoM, led by PVs which rose 50% YoY though eased 1% MoM, while CVs and 3W both grew sequentially. Exports rose 71% YoY and 49% MoM.

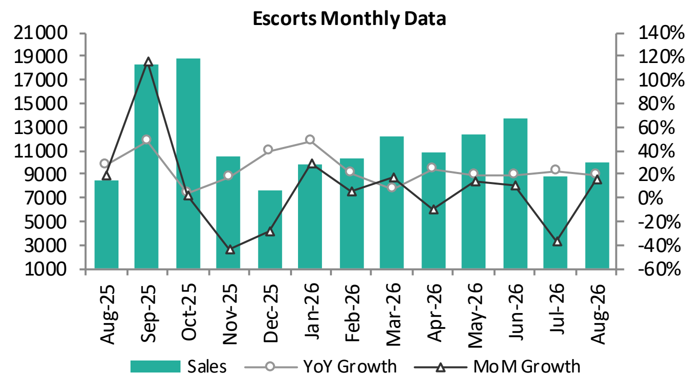
The Tractor division recorded domestic dispatches up 5% YoY but down 15% MoM, supported by steady improvement in rainfall and near-normal kharif sowing progress. Exports rose 8% MoM and were flat YoY, taking total volumes up 5% YoY though down 14% MoM.



Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
VEHICLES								
Passenger Vehicles	59,257	39,399	50.4%	60,048	-1.3%	2,94,050	2,41,337	21.8%
CVs	28,735	23,286	23.4%	26,610	8.0%	1,32,878	1,09,813	21.0%
3-Wheelers	14,922	10,527	41.7%	14,538	2.6%	65,715	40,561	62.0%
Domestic Sales	**1,02,914**	**73,212**	**40.6%**	**1,01,196**	**1.7%**	**4,92,643**	**3,91,711**	**25.8%**
Exports	6,054	3,548	70.6%	4,070	48.7%	26,012	15,989	62.7%
Total Sales	**1,08,968**	**76,760**	**42.0%**	**1,05,266**	**3.5%**	**5,18,655**	**4,07,700**	**27.2%**
TRACTORS								
Domestic Sales	27,595	26,201	5.3%	32,643	-15.5%	2,12,664	1,82,390	16.6%
Exports	1,912	1,916	-0.2%	1,777	7.6%	9,304	8,524	9.2%
Total Sales	**29,507**	**28,117**	**4.9%**	**34,420**	**-14.3%**	**2,21,968**	**1,90,914**	**16.3%**

Escorts Kubota

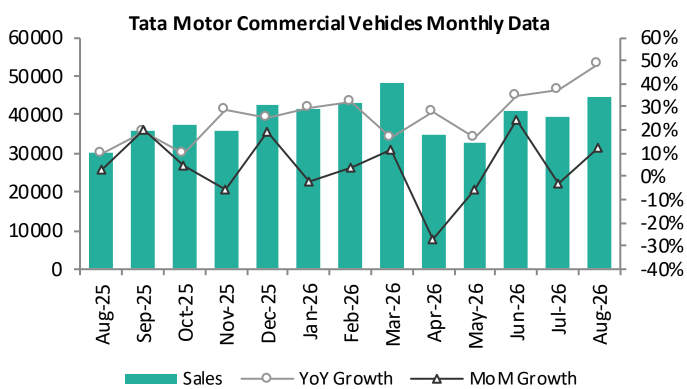
ESCORTS dispatches rose 19% YoY and 15% MoM, driven by domestic volumes up 21% YoY and 16% MoM, supported by improving monsoon conditions, healthy kharif sowing progress and stable rural sentiment, even as growth moderated compared to earlier months. Export dispatches eased 1% YoY but rose 2% MoM.



Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
Domestic	9,523	7,902	20.5%	8,194	16.2%	53,174	43,374	22.6%
Exports	549	554	-0.9%	537	2.2%	2,491	2,817	-11.6%
Total Sales	**10,072**	**8,456**	**19.1%**	**8,731**	**15.4%**	**55,665**	**46,191**	**20.5%**

Tata Motors

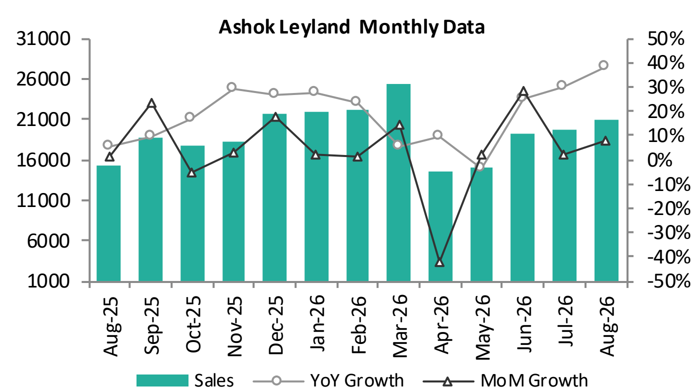
TMCV dispatches rose 49% YoY and 12% MoM, with domestic volumes up 33% YoY and 8% MoM. SCV Cargo & Pickup and HCV Trucks led growth, up 34% and 42% YoY respectively, while ILMCV Trucks grew 20% YoY and Passenger Carriers eased 21% MoM despite growing YoY. Exports surged 227% YoY and 35% MoM, lifting the export mix further to 18%.



Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
Domestic	36,619	27,481	33.3%	33,876	8.1%	1,70,843	1,33,485	28.0%
Export	7,792	2,382	227.1%	5,765	35.2%	21,697	10,940	98.3%
Total Sales	**44,411**	**29,863**	**48.7%**	**39,641**	**12.0%**	**1,92,540**	**1,44,425**	**33.3%**

Ashok Leyland

AL's total volumes rose 38% YoY and 7% MoM, supported by strength across Trucks and LCVs. Domestic volumes, contributing ~92% of total, increased 43% YoY and 8% MoM, led by Trucks up 60% YoY and 10% MoM, while LCVs grew 25% YoY and Buses rose 36% YoY. Exports eased 1% YoY and 1% MoM, as a 31% YoY decline in M&HCV Bus exports, the largest contributor at ~53% of the export mix, offset sharp growth at M&HCV Trucks and LCVs.

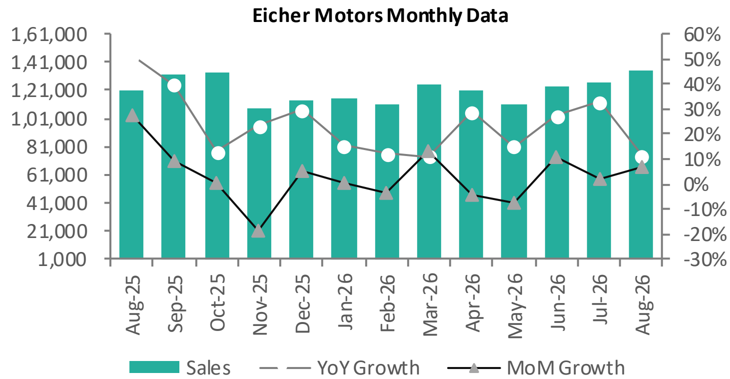


Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
Domestic	19,438	13,622	42.7%	17,980	8.1%	83,720	68,350	22.5%
Exports	1,600	1,617	-1.1%	1,610	-0.6%	5,671	6,191	-8.4%
Total Sales	**21,038**	**15,239**	**38.1%**	**19,590**	**7.4%**	**89,391**	**74,541**	**19.9%**

Eicher Motors

VECV segment dispatches rose 18% YoY and 2% MoM, driven by domestic volumes up 20% YoY though flat MoM. Domestic Trucks, accounting for ~87% of domestic volumes, grew 24% YoY and 4% MoM, while domestic Buses declined 1% YoY and 21% MoM. Exports eased 3% YoY but rose 23% MoM, while Volvo-branded vehicles grew 12% YoY and 39% MoM.

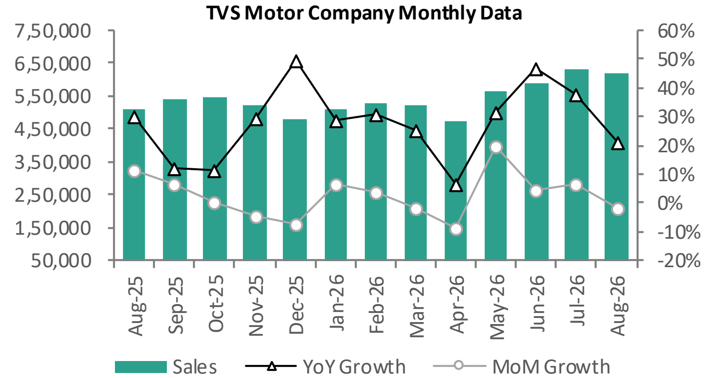
The Motorcycle division's dispatches rose 11% YoY and 7% MoM, supported by domestic volumes up 11% YoY and 8% MoM and exports up 10% YoY though down 5% MoM. Models up to 350cc, accounting for ~89% of volumes, grew 15% YoY and 8% MoM, while models above 350cc declined 13% YoY though rose 1% MoM.



Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
Eicher Motors- VECV								
Domestic	7,584	6,331	19.8%	7,575	0.1%	37,926	32,478	16.8%
Exports	578	593	-2.5%	470	23.0%	2,498	2,560	-2.4%
Volvo (Trucks+Buses)	272	243	11.9%	196	38.8%	1,066	856	24.5%
Total Sales	8,434	7,167	17.7%	8,241	2.3%	41,490	35,894	15.6%
Eicher Motors- Motorcycles								
Domestic	1,14,204	1,02,876	11.0%	1,05,317	8.4%	5,20,695	4,07,909	27.6%
Exports	12,275	11,126	10.3%	12,915	-5.0%	54,443	59,666	-8.8%
Total Sales	**1,26,479**	**1,14,002**	**10.9%**	**1,18,232**	**7.0%**	**5,75,138**	**4,67,575**	**23.0%**

TVS Motor Company

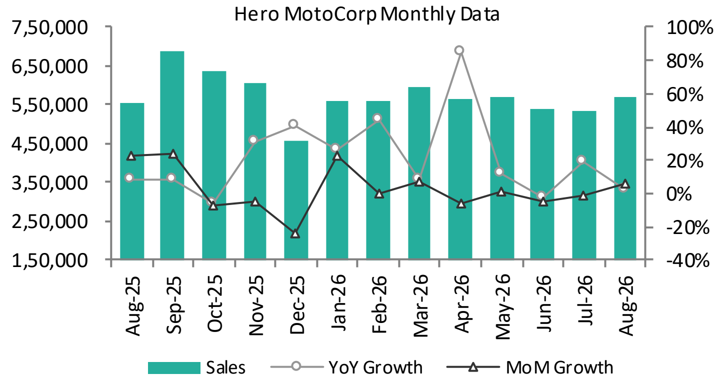
TVSL reported total dispatches of 6.17 lakh units (-2% MoM, +21% YoY), easing from July's record while sustaining broad-based YoY growth. 2W volumes reached 5.91 lakh units (-2% MoM, +21% YoY). 3W dispatches stood at 25.1k units (-5% MoM, +34% YoY). Total exports were 1.74 lakh units (-5% MoM, +29% YoY), led by 2W exports of 1.58 lakh units (-5% MoM, +29% YoY). Domestic volumes reached 4.42 lakh units (-1% MoM, +18% YoY).



Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
2 Wheelers	5,91,437	4,90,788	20.5%	6,03,138	-1.9%	27,58,436	21,61,772	27.6%
3-Wheelers	25,103	18,748	33.9%	26,537	-5.4%	1,18,337	81,286	45.6%
Total Sales	**6,16,540**	**5,09,536**	**21.0%**	**6,29,675**	**-2.1%**	**28,76,773**	**22,43,058**	**28.3%**
Exports	1,74,452	1,35,367	28.9%	1,84,264	-5.3%	8,27,070	6,30,458	31.2%

Hero MotoCorp

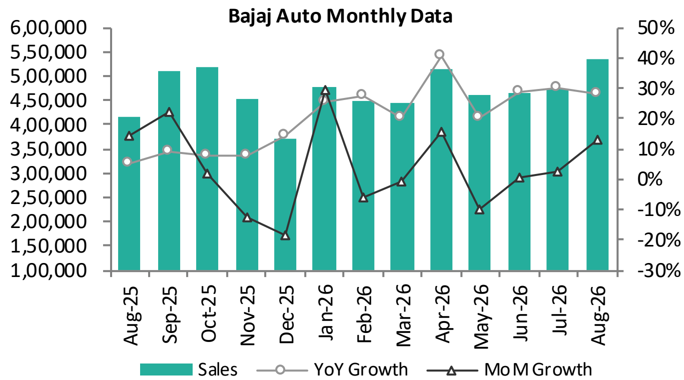
HMCL reported total volumes of 5.68 lakh units, up 3% YoY and 7% MoM. Motorcycle dispatches eased 2% YoY though grew 5% MoM to 4.94 lakh units, while Scooters continued to outperform, rising 43% YoY and 15% MoM to 74.5k units. Domestic dispatches rose 4% YoY and 8% MoM to 5.42 lakh units, while exports declined 25% YoY and 18% MoM to 26.1k units.



Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
Domestic	5,42,305	5,19,139	4.5%	5,01,403	8.2%	26,15,815	22,34,193	17.1%
Exports	26,093	34,588	-24.6%	32,013	-18.5%	1,63,312	1,36,359	19.8%
Total Sales	**5,68,398**	**5,53,727**	**2.6%**	**5,33,416**	**6.6%**	**27,79,127**	**23,70,552**	**17.2%**

Bajaj Auto

BJAUT reported total volumes of 5.36 lakh units, up 28% YoY and 13% MoM, led by exports which increased 51% YoY and 10% MoM to 2.80 lakh units, while domestic volumes rose 10% YoY and 16% MoM to 2.56 lakh units. In 2Ws, volumes grew 30% YoY and 14% MoM to 4.44 lakh units, with domestic 2W at 2.02 lakh units (+10% YoY, +22% MoM) and 2W exports at 2.42 lakh units (+53% YoY, +8% MoM). CV volumes rose 22% YoY and 7% MoM to 92.0k units, led by domestic CV at 53.8k units (+11% YoY, -1% MoM) and CV exports at 38.2k units (+39% YoY, +21% MoM).



Particulars	Aug-26	Aug-25	YoY%	Jul-26	MoM%	YTD FY27	YTD FY26	% YoY
2W	4,43,748	3,41,887	29.8%	3,88,719	14.2%	20,55,019	15,86,925	29.5%
CV	92,016	75,729	21.5%	85,958	7.0%	3,93,673	3,07,928	27.8%
Total Sales (D+E)	**5,35,764**	**4,17,616**	**28.3%**	**4,74,677**	**12.9%**	**24,48,692**	**18,94,853**	**29.2%**
Exports	2,80,056	1,85,218	51.2%	2,54,485	10.0%	12,66,714	8,44,504	50.0%

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